



## **BEARFACTS 1993 – 2003**

### **Toole , Montana [30101]**

Toole is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2003 population of 5,242 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Toole had a per capita personal income (PCPI) of \$25,164. This PCPI ranked 24th in the state and was 95 percent of the state average, \$26,353, and 80 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 13.0 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Toole was \$20,709 and ranked 5th in the state. The 1993-2003 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Toole had a total personal income (TPI) of \$131,908\*. This TPI ranked 33rd in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Toole was \$108,223\* and ranked 31st in the state. The 2003 TPI reflected an increase of 10.4 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Toole. In 2003 net earnings accounted for 60.6 percent of TPI (compared with 67.7 in 1993); dividends, interest, and rent were 24.2 percent (compared with 18.2 in 1993); and personal current transfer receipts were 15.1 percent (compared with 14.1 in 1993). From 2002 to 2003 net earnings increased 9.8 percent; dividends, interest, and rent increased 18.6 percent; and personal current transfer receipts increased 1.5 percent. From 1993 to 2003 net earnings increased on average 0.9 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 2.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Toole increased from \$89,710\* in 2002 to \$97,533\* in 2003, an increase of 8.7 percent. The 2002-2003 state change was 6.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$85,327\* to the 2003 estimate was 1.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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